



# स्वस्तिक लघुवित्त वित्तीय संस्था लि.

## SWASTIK LAGHUBITTA BITTIYA SANSTHA LTD.

नेपाल राष्ट्र बैंकबाट “घ” वर्गको इजाजतपत्रप्राप्त संस्था, प्रादेशिकस्तर (मधेश प्रदेश)

### Condensed Statement of Financial Position As on Quarter ended 31st Chaitra 2081

Amount (NPR)

Particulars	This Quarter Ending	Immediate Previous Quarter Ending
<b>Assets</b>		
Cash and Cash Equivalent	40,359,605	44,284,677
Statutory Balances and Due from Nepal Rastra Bank	3,200,000	3,200,000
Placement with Bank & Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and Advances to MFIs & Cooperatives	-	-
Loans and Advances to Customers	630,596,205	637,076,562
Investment Securities	750,000	750,000
Current Tax Assets	-	-
Investment Property	-	-
Property and Equipment	4,893,196	5,232,508
Goodwill and Intangible Assets	740,091	766,292
Deferred Tax Assets	1,202,431	1,202,431
Other Assets	2,707,624	2,791,721
<b>Total Assets</b>	<b>684,449,152</b>	<b>695,304,192</b>
<b>Liabilities</b>		
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instrument	-	-
Deposits from Customers	97,862,212	100,186,283
Borrowings	505,232,739	516,393,176
Current Tax Liabilities	1,726,670	612,329
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	13,306,822	14,351,757
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
<b>Total Liabilities</b>	<b>618,128,442</b>	<b>631,543,546</b>
<b>Equity</b>		
Share Capital	34,650,000	34,650,000
Share Premium	-	-
Retained Earnings	5,965,689	4,157,061
Reserves	25,705,020	24,953,586
<b>Total Equity</b>	<b>66,320,709</b>	<b>63,760,646</b>
<b>Total Liabilities and Equity</b>	<b>684,449,152</b>	<b>695,304,192</b>



# स्वस्तिक लघुवित्त वित्तीय संस्था लि.

## SWASTIK LAGHUBITTA BITTIYA SANSTHA LTD.

नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त संस्था, प्रादेशिकस्तर (मधेश प्रदेश)

### Condensed Statement of Profit or Loss As on Quarter ended 31st Chaitra 2081

Amount (NPR)

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest Income	22,663,214	67,674,434	17,342,160	47,844,640
Interest Expense	(11,854,709)	(40,041,791)	(13,999,970)	(43,510,690)
<b>Net Interest Income</b>	<b>10,808,505</b>	<b>27,632,643</b>	<b>3,342,190</b>	<b>4,333,950</b>
Fee and Commission Income	1,842,512	6,037,508	-	-
Fee and Commission Expense	(223,161)	(644,026)	-	-
<b>Net Fee and Commission Income</b>	<b>1,619,352</b>	<b>5,393,482</b>	<b>-</b>	<b>-</b>
<b>Net Interest, Fee and Commission Income</b>	<b>12,427,857</b>	<b>33,026,125</b>	<b>3,342,190</b>	<b>4,333,950</b>
Net Trading Income	-	-	-	-
Other Operating Income	157,080	499,753	3,263,200	7,613,230
<b>Total Operating Income</b>	<b>12,584,937</b>	<b>33,525,878</b>	<b>6,605,390</b>	<b>11,947,180</b>
Impairment Charge/(reversal) for Loans and Other Losses	(43,869)	364,684	2,346,990	178,300
<b>Net Operating Income</b>	<b>12,541,068</b>	<b>33,161,194</b>	<b>4,258,400</b>	<b>11,768,880</b>
<b>Operating Expense</b>				
Personnel Expenses	(6,744,868)	(16,508,224)	(3,498,250)	(13,073,510)
Other Operating Expenses	(1,802,813)	(5,425,279)	(2,434,020)	(6,362,080)
Depreciation and Amortization	(366,655)	(1,472,681)	-	-
<b>Operating Profit</b>	<b>3,626,731</b>	<b>9,755,011</b>	<b>(1,673,870)</b>	<b>(7,666,710)</b>
Non-Operating Income	-	-	-	-
Non-Operating Expense	-	-	-	-
<b>Profit before Income Tax</b>	<b>3,626,731</b>	<b>9,755,011</b>	<b>(1,673,870)</b>	<b>(7,666,710)</b>
<b>Income tax Expense</b>	<b>1,088,019</b>	<b>2,926,503</b>	<b>-</b>	<b>-</b>
Current Tax	1,088,019	2,926,503	-	-
Previous Year Tax	-	-	-	-
Deferred Tax	-	-	-	-
<b>Profit/loss for the period</b>	<b>2,538,712</b>	<b>6,828,508</b>	<b>(1,673,870)</b>	<b>(7,666,710)</b>

### Condensed Statement of Comprehensive Income

Amount (NPR)

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
<b>Profit or Loss for the Period</b>	<b>2,538,712</b>	<b>6,828,508</b>	<b>(1,673,870)</b>	<b>(7,666,710)</b>
<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Comprehensive Income</b>	<b>2,538,712</b>	<b>6,828,508</b>	<b>(1,673,870)</b>	<b>(7,666,710)</b>
Basic earnings per share	7.33	19.71	(4.83)	(22.13)
Annualized Basic earnings per share	29.71	26.45	(19.59)	(29.69)
Diluted earnings per share	29.71	26.45	(19.59)	(29.69)

### Ratios as per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA		8.10%		8.02%
Non-performing Loan (NPL) to total loan		7.15%		5.65%
Total Loan Loss Provision to Total NPL		13.45%		23.62%
Cost of Funds		7.73%		11.11%
Credit to Deposit & Borrowing Ratio		102.29%		564.39%
Base Rate		12.96%		14.49%
Interest Spread Rate		7.16%		3.81%



# स्वस्तिक लघुवित्त वित्तीय संस्था लि.

## SWASTIK LAGHUBITTA BITTIYA SANSTHA LTD.

नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त संस्था, प्रादेशिकस्तर (मधेश प्रदेश)

### Condensed Statement of Changes in Equity As on Quarter ended 31st Chaitra 2081 Attributable to Equityholders of Bank

Particulars	Share Capital	Share Premium	General Reserve	Exchange equalization reserve	Regulatory reserve	Fair value reserve	Revaluation reserve	Retained Earning	Other reserve	Total equity
<b>Balance at Shrawan 1, 2080</b>	<b>34,650,000</b>	<b>-</b>	<b>6,097,223</b>	<b>-</b>	<b>2,520,103</b>	<b>-</b>	<b>-</b>	<b>13,518,125</b>	<b>5,207,987</b>	<b>61,993,438</b>
Profit for the period								(1,377,877)		(1,377,877)
Other comprehensive income										
<b>Total Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,377,877)</b>	<b>-</b>	<b>(1,377,877)</b>
Transfer to Reserves during the year					10,697,926			(10,697,926)	152,806	152,806
Transfer from reserve during the year								3,936,123	(4,269,895)	(333,772)
Other Adjustments								(913,905)		(913,905)
<b>Contributions from and distributions to owners</b>										
Share issued										
Share based payments										
Dividends to equity holders										
- Bonus shares issued										
- Cash dividend paid										
Other										
<b>Total contributions by and distributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance at Ashad end 2081</b>	<b>34,650,000</b>	<b>-</b>	<b>6,097,223</b>	<b>-</b>	<b>13,218,029</b>	<b>-</b>	<b>-</b>	<b>4,464,540</b>	<b>1,090,898</b>	<b>59,520,690</b>
<b>Balance at Shrawan 1, 2081</b>	<b>34,650,000</b>	<b>-</b>	<b>6,097,223</b>	<b>-</b>	<b>13,218,029</b>	<b>-</b>	<b>-</b>	<b>4,464,540</b>	<b>1,090,898</b>	<b>59,520,690</b>
Profit for the period								6,828,508		
Other comprehensive income, net of tax										
<b>Total Comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,828,508</b>	<b>-</b>	<b>6,828,508</b>
Transfer to Reserves during the year			494,873		4,770,626			(5,327,358)	33,371	(28,488)
Transfer from reserve during the year										
Other Adjustments										
<b>Contributions from and distributions to owners</b>										
Share issued										
Share based payments										
Dividends to equity holders										
- Bonus shares issued										
- Cash dividend paid										
Other										
<b>Total contributions by and distributions</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balance as at Poush End, 2081</b>	<b>34,650,000</b>	<b>-</b>	<b>6,592,096</b>	<b>-</b>	<b>17,988,655</b>	<b>-</b>	<b>-</b>	<b>5,965,689</b>	<b>1,124,269</b>	<b>66,320,709</b>



# स्वस्तिक लघुवित्त वित्तीय संस्था लि.

## SWASTIK LAGHUBITTA BITTIYA SANSTHA LTD.

नेपाल राष्ट्र बैंकबाट "घ" वर्गको इजाजतपत्रप्राप्त संस्था, प्रादेशिकस्तर (मधेश प्रदेश)

### Interim Financial Statements

### Statement Of Distributable Profit or Loss

### For the Quarter Ended Chaitra 2081

### (As per NRB Regulation)

Particulars	Current Year Upto This Quarter (YTD)	Previous Year Corresponding Qtr (YTD)
<b>Net profit or (loss) as per statement of profit or loss</b>	<b>2,474,365</b>	<b>(7,666,710)</b>
<b>Appropriations:</b>		
a. General reserve	494,873	-
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	24,744	-
e. Employee Efficiency Development Fund	-	-
f. Client Protection Fund	37,115	-
g. Other	-	-
<b>Profit or (loss) before regulatory adjustment</b>	<b>1,917,633</b>	<b>(7,666,710)</b>
<b>Regulatory adjustment :</b>		
a. Interest receivable (-)/previous accrued interest received (+)	(4,770,626)	-
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/reversal (+)	-	-
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/reversal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other	-	-
<b>Net Profit for the Quarter ended on Poush 2081 available for distribution</b>	<b>(2,852,994)</b>	<b>(7,666,710)</b>
Opening Retained Earning as on Shrawan 1 2081	4,157,061	13,518,125
Adjustment (+/-)		
<b>Distribution:</b>		
Bonus shares issued	-	-
Cash Dividend Paid	-	-
<b>Total Distributable profit or (loss) as on Quater end Chaitra 2081</b>	<b>1,304,068</b>	<b>5,851,415</b>
<b>Annualised Distributable Profit/Loss per share</b>	<b>3.76</b>	<b>16.89</b>

**Notes:**

- 1.The above financial statements are prepared in accordance with Nepal Financial Reporting Standard (NFRS) and certain Crave-outs issued by the ICAN. These figures may vary with the audited figures as per as instructed by external auditors and regulators.
- 2.The Detailed interim financial report has been published in our website.
- 3.Loans and Advances are presented net of impairment charges and includes staff loans & interest suspense adjustment.
- 4.Actuarial Valuation has not been done for Employee Benefits
- 5.Previous Figures are regrouped/rearranged/restated wherever necessary for consistent presentation and comparison
- 6.1.5% amount has been transferred to Client Protection Fund as per Unified Directives, 2081 issued by NRB on 2081.12.31
7. Personnel Expenses also include provision for staff bonus which has been calculated in line with the provision in Bonus Act.