



स्वस्तिक लघुवित्त वित्तीय संस्था लि.

SWASTIK LAGHUBITTA BITTIYA SANSTHA LTD.

नेपाल राष्ट्र बैंकबाट "घ" इजाजतपत्रप्राप्त संस्था, प्रादेशिकस्तर (मधेश प्रदेश)

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Interim Financial Statements of FY 2081/2082

Condensed Statement of Financial Position As on Quarter ended 32nd Ashad 2082

Particulars	Amount (NPR)	
	This Quarter Ending	Immediate Previous Quarter Ending
Assets	-	-
Cash and Cash Equivalent	24,172,957.85	40,359,605.06
Statutory Balances and Due from Nepal Rastra Bank	3,200,000.00	3,200,000.00
Placement with Bank & Financial Institutions	-	-
Derivative Financial Instruments	-	-
Other Trading Assets	-	-
Loan and Advances to MFIs & Cooperatives	-	-
Loans and Advances to Customers	634,160,814.60	630,596,205.35
Investment Securities	750,000.00	750,000.00
Current Tax Assets	-	-
Investment Property	-	-
Property and Equipment	7,185,084.21	4,893,195.56
Goodwill and Intangible Assets	740,090.69	740,090.69
Deferred Tax Assets	1,202,431.09	1,202,431.09
Other Assets	962,768.71	2,707,623.85
Total Assets	672,374,147.15	684,449,151.60
Liabilities	-	-
Due to Bank and Financial Institutions	-	-
Due to Nepal Rastra Bank	-	-
Derivative Financial Instrument	-	-
Deposits from Customers	94,975,114.17	97,862,211.65
Borrowings	491,545,261.61	505,232,739.20
Current Tax Liabilities	2,308,469.33	1,726,669.70
Provisions	-	-
Deferred Tax Liabilities	-	-
Other Liabilities	14,134,221.01	13,306,821.70
Debt Securities Issued	-	-
Subordinated Liabilities	-	-
Total Liabilities	602,963,066.13	618,128,442.25
Equity	-	-
Share Capital	34,650,000.00	34,650,000.00
Share Premium	-	-
Retained Earnings	10,256,811.38	4,986,007.25
Reserves	24,504,269.64	26,684,702.09
Total Equity	69,411,081.02	66,320,709.35
Total Liabilities and Equity	672,374,147.15	684,449,151.60

Statement Of Distributable Profit or Loss For the Quarter Ended Ashad 2082 (As per NRB Regulation)

Particulars	Current Year Upto This Quarter (YTD)	Previous Year Corresponding Qtr (YTD)
Net profit or (loss) as per statement of profit or loss	9,973,381.63	5,140,234.33
Appropriations:	-	-
a. General reserve	1,994,676.33	-
b. Foreign exchange fluctuation fund	-	-
c. Capital redemption reserve	-	-
d. Corporate social responsibility fund	99,733.82	-
e. Employee Efficiency Development Fund	-	-
f. Client Protection Fund	149,600.72	-
g. Other	-	-
Profit or (loss) before regulatory adjustment	7,729,370.77	5,140,234.33
Regulatory adjustment :	-	-
a. Interest receivable (-)/previous accrued interest received (+)	(1,937,099.39)	-
b. Short loan loss provision in accounts (-)/reversal (+)	-	-
c. Short provision for possible losses on investment (-)/reversal (+)	-	-
d. Short loan loss provision on Non Banking Assets (-)/resersal (+)	-	-
e. Deferred tax assets recognised (-)/ reversal (+)	-	-
f. Goodwill recognised (-)/ impairment of Goodwill (+)	-	-
g. Bargain purchase gain recognised (-)/resersal (+)	-	-
h. Actuarial loss recognised (-)/reversal (+)	-	-
i. Other	-	-
Net Profit available for distribution	5,792,271.38	5,140,234.33
Opening Retained Earning as on Shrawan 1 2081	4,464,539.39	13,518,124.92
Adjustment (+/-)	-	-
Distribution:	-	-
Bonus shares issued	-	-
Cash Dividend Paid	-	-
Total Distributable profit or (loss) as on Quater end Ashad 2082	10,256,810.77	18,658,359.25
Annualised Distributable Profit/Loss per share	29.60	53.85

Condensed Statement of Profit or Loss As on Quarter ended 32nd Ashad 2082

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest Income	23,687,114	91,361,548	37,175,167	85,019,807
Interest Expense	(10,701,303)	(50,743,094)	(14,620,890)	(58,131,580)
Net Interest Income	12,985,811	40,618,454	22,554,277	26,888,227
Fee and Commission Income	2,797,315	8,834,823	-	-
Fee and Commission Expense	(194,421)	(838,447)	-	-
Net Fee and Commission Income	2,602,894	7,996,376	-	-
Net Interest, Fee and Commission Income	15,588,705	48,614,830	22,554,277	26,888,227
Net Trading Income	-	-	-	-
Other Operating Income	174,190	673,943	2,457,757	10,070,987
Total Operating Income	15,762,895	49,288,774	25,012,035	36,959,215
Impairment Charge/(reversal) for Loans and Other Losses	(596,982)	(232,298)	2,684,382	2,862,682
Net Operating Income	15,165,913	49,056,475	22,327,653	34,096,533
Operating Expense	-	-	-	-
Personnel Expenses	(8,466,921)	(24,975,145)	(7,091,726)	(20,165,236)
Other Operating Expenses	(3,450,978)	(8,876,257)	(2,428,982)	(8,791,062)
Depreciation and Amortization	515,295	(957,386)	-	-
Operating Profit	3,763,310	14,247,688	12,806,944	5,140,234
Non-Operating Income	-	-	-	-
Non-Operating Expense	-	-	-	-
Profit before Income Tax	3,763,310	14,247,688	12,806,944	5,140,234
Income tax Expense	1,128,993	4,274,306	-	-
Current Tax	1,128,993	4,274,306	-	-
Previous Year Tax	-	-	-	-
Deferred Tax	-	-	-	-
Profit/loss for the period	2,634,317	9,973,382	12,806,944	5,140,234

Condensed Statement of Comprehensive Income Amount (NPR)

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit or Loss for the Period	2,634,317	9,973,382	12,806,944	5,140,234
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	2,634,317	9,973,382	12,806,944	5,140,234
Basic earnings per share	7.60	28.78	36.96	14.83
Annualized Basic earnings per share	30.16	28.78	146.64	14.83
Diluted earnings per share	30.16	28.78	146.64	14.83

Ratios as per NRB Directives

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Capital Fund to RWA	-	8.79%	-	8.20%
Non-performing Loan (NPL) to total loan	-	6.68%	-	8.08%
Total Loan Loss Provision to Total NPL	-	16.29%	-	22.23%
Cost of Funds	-	7.41%	-	10.35%
Credit to Deposit & Borrowing Ratio	-	106.53%	-	104.56%
Base Rate	-	13.31%	-	16.98%
Interest Spread Rate	-	7.44%	-	4.26%

Notes :

- The above financial statements are prepared in accordance with Nepal Financial Reporting Standard (NFRS) and certain Crave-outs issued by the ICAN. These figures may vary with the audited figures as per as instructed by external auditors and regulators.
- The Detailed interim financial report has been published in our website.
- Loans and Advances are presented net of impairment charges and includes staff loans & interest suspense adjustment.
- Actuarial Valuation has not been done for Employee Benefits
- Previous Figures are regrouped/rearranged/restated wherever necessary for consistent presentation and comparison
- 1.5% amount has been transferred to Client Protection Fund as per Unified Directives, 2081 issued by NRB on 2081.12.31
- Personnel Expenses also include provision for staff bonus which has been calculated in line with the provision in Bonus Act.